

# Contemporary Art Society

Annual Report and  
Statement of Accounts  
1992



**THE CONTEMPORARY ART  
SOCIETY**

The Annual General Meeting of The Contemporary Art Society will be held on Tuesday 6 July 1993 at the Clore Gallery Auditorium, Tate Gallery, Millbank, London S.W.1 at 6.30pm

**AGENDA**

1. To receive and adopt the report of the committee and the accounts for the year ended 31 December, 1992, together with the auditors' report.
2. To reappoint Neville Russell as auditors of the Society in accordance with section 14 of the Companies Acts, 1976, and to authorise the committee to determine their remuneration for the coming year.
3. To elect to the committee the following who have been duly nominated: Richard Cork, Edward Lee and Sean Rainbird. The retiring members are Richard Morphet and Robin Woodhead.
4. Any other business

By order of the committee

Petronilla Silver  
Company Secretary

27 April 1993

Company Limited by Guarantee Registered in London  
No.255486  
Charities Registration No.208178

Cover:

John Davies *Mapped Head* 1992-93 epoxy resin 94.6 cms high  
Purchased from Marlborough Fine Art with a grant from The  
Henry Moore Foundation

Recipient of an Arts Council Incentive Funding Award



CHAIRMAN	Her Majesty Queen Elizabeth The Queen Mother	
RESIDENT	Nancy Balfour OBE	
VICE PRESIDENTS	The Lord Croft, Edward Dawe, Caryl Hubbard CBE, The Lord McAlpine of West Green, The Lord Sainsbury of Preston Candover KG, Pauline Vogelpoel MBE	
COMMITTEE	David Gordon	Chairman
	Jeremy Rees	Vice Chairman
	Rupert Gavin	Honorary Treasurer
	The Lady Vaizey	Honorary Secretary
	Tom Bendhem	(until July 1992)
	Sir Michael Culme-Seymour	(until July 1992)
	Robin Woodhead	(until July 1993)
	Richard Morphet	(until December 1992)
	Penelope Govett	
	Christina Smith	
	John Keatley	
	Cecily Lowenthal	
	Anthony Oppenheimer	
	Julian Treuherz	
	Sarah Wilson	
	Mark Stephens	(Honorary Solicitor)
	Jenny Winkworth	(from July 1992)
	Richard Cork	(from July 1993)
	Edward Lee	(from July 1993)
	Sean Rainbird	(from July 1993)
DIRECTOR	Petronilla Silver	(until July 1993)
DIRECTOR	Gill Hedley	(from July 1993)
CORPORATE BUYING ASSISTANT	Leah Byrne	
CORPORATE BUYING ASSISTANT	Edmund Hubbard	
ORGANISING SECRETARY	Nicola Shane	(until June 1993)
SPONSORSHIP AND MARKETING OFFICER	Lucy Sicks	(until February 1993)
ACCOUNTANT	George Yates-Mercer FCA	(Part time)
SECRETARY	Julia Risness	

COMMITTEE REPORT FOR THE YEAR  
ENDED 31 DECEMBER, 1992

During the year Richard Morphet and Robin Woodhead retired from the Committee. Richard Cork, Edward Lee and Sean Rainbird were elected to the Committee.

The principal activities of the Society continued to be the promotion of contemporary art and the acquisition of works by living artists for presentation to public collections in Great Britain and elsewhere. Both the level of activities and the year end financial position were satisfactory and the Committee expect that the present level of activity will be sustained for the foreseeable future.

The results of the Society for the year ended 31 December, 1992 are set out in the financial statements on pages 27 to 32.

The auditors, Neville Russell, have signified their willingness to continue in office and a resolution proposing their reappointment will be put to the forthcoming Annual General Meeting.

DAVID GORDON  
Chairman  
27 April 1993

I have so often stopped in surprise in front of a painting in a museum - in surprise, admiration and delight - and found it was a CAS donation. I hope the five works I have bought will similarly arrest people; leaving powerful, wondering impressions.

Four of the pieces come from artists whose work I have followed, admired, coveted - lusted after - for a long time. Eileen Cooper's drawings were more of a personal discovery. Her drawing *Whisper* I love for the contrast between the huge bold blatant execution of the figure and its self-contained sense of wonder, mystery and knowledge.

Wonder too in Richard Long's *Mississippi Mud* piece, and tremendous power and presence. A moment, an image captured, transformed and empowered.

Michael Craig-Martin's *Glass of Water* painting stops, surprises, puzzles me. Yet it is so spare and elegant, and quite extraordinarily emotive.

Bridget Riley's small untitled oil painting is to me an urban painting; jazzy, gangsterish - a spirit of Chicago or Naples perhaps?

Andy Warhol's polaroid prints of Liza Minnelli and Joseph Beuys are history. Perhaps it was a cheat to buy them for the Contemporary Art Society - but I couldn't resist them. For me they are an essence of a particular time.

I do hope that the wonder, magic and excitement that I have found in the looking, choosing and contemplating of these pieces will not turn out to be something wholly personal.

At the risk of sounding like a gushing Oscar-winner, I would like to record what a privilege (and taxing!) pleasure it has been to collect crafts for the CAS during 1992. The Society's aims are crucial in a country which does not do enough to nurture contemporary culture. I thank the staff for their invitation and enthusiastic support, the Crafts Council, who annually contribute additional purchase funds, the crafts galleries and especially the craftspeople.

In buying for the CAS, I decided to: spread the net across several crafts; fill some notable gaps; balance tradition and innovation in terms of form and content, and include some works by craftspeople with emerging reputations. I bought new works principally from the craftspeople direct and paid a

commission to Contemporary Applied Arts in Covent Garden, the leading crafts gallery which has held solo shows of several of the craftspeople whose work I chose. I bought an earlier ceramic dish by Carol McNicoll at auction at Bonhams.

In wishing to promote bookbinding and printed works in the CAS Collection, I experienced the exciting process of commissioning, bringing together the work of the distinguished bookbinder Romilly Saumarez-Smith, with Ken Currie's compelling narrative woodcuts, *Story from Glasgow* published by the Paragon Press.

I was delighted to choose major works from Michael Rowe, Alison Britton, Mary Restieaux, and Peter Chatwin and Pamela Martin, who have all spearheaded important developments in their respective crafts of silversmithing and metalwork, ceramics, textiles and woodwork. The public's perception of what crafts are has been changed by such works. The light by Thomas Eisl indicates the way in which craft works can synthesise the processes and purposes of art and design.

The necklace by Maria Wong and the ceramic *Madonna and Child* by Philip Eglin represent the interesting move in the crafts amongst many outstanding younger makers towards ambiguity, irony, allusion and narrative, eschewing formal abstraction. But change is always underpinned by the sensitive, imaginative use of skills and materials, and by the taproot of tradition. The basketry tray by the young maker Jenny Crisp, and the consummate blockprinted textiles by Susan Bosence indicate this delicate symbiosis. The continued existence of handmade crafts in our society, and their current impressive diversity, provides cause for celebration, as does the CAS's collecting policy in bringing such work to a wider public.

**PURCHASES FOR THE YEAR 1992**  
measurements are given in centimetres

**Buyer: Richard Francis**

Julian Lethbridge Untitled 1991-92 oil and graphite on linen 96.5 x 68.6 Purchased from Paula Cooper Gallery, New York  
Yasumasa Morimura Angels Descending Stairs 1991 colour photograph 205.7 x 238.8 Purchased from Yasumasa Morimura  
Simon Patterson JP 233 in C.S.O. blue 1992 wall installation, dimensions variable Purchased from Milch Foundation  
Tim Rollins & K.O.S. Second Study for Amerika - A Country House Near New York 1992 acrylic on paper 38.1 x 101.6 Purchased from Mary Boone Gallery, New York  
Christopher Williams Bouquet for Jan Bas Adler and Christopher d'Arcangelo 1991 mixed media ed.9 overall dimensions 304.8 x 457.2 x 17.1 Purchased from Luhring Augustine, New York

**Buyer: Celia Plunkett**

Eileen Cooper Whisper 1992 pastel on paper 101.5 x 152 Purchased from Benjamin Rhodes Gallery  
Michael Craig-Martin Glass of Water painting (red and black) 1991 acrylic on canvas with objects 228 x 129.5 x 17.8 Purchased from Waddington Galleries  
Richard Long Untitled 1991 Mississippi mud on paper 184.1 x 92.7 Purchased from Anthony d'Offay  
Bridget Riley Untitled 1991 oil on canvas 96.5 x 68.6 Purchased from Bridget Riley  
Andy Warhol Joseph Beuys 1980 unique polaroid photograph 10.8 x 8.5 Liza Minnelli 1980 unique polaroid photograph 10.8 x 8.5 Purchased from Anthony d'Offay

**Craft Purchases**

**Buyer: Martina Margetts**

Susan Bosence Fabric length 1992 wax resist and block printing 250 length Purchased from Susan Bosence  
Alison Britton Blue and White Pot 1991 high fired earthenware 33.5 x 33 x 24 Purchased from Alison Britton  
Peter Chatwin & Pamela Martin Watermark II 1992 dyed and laminated sycamore plate 48.5 x 48.5 Purchased from Peter Chatwin & Pamela Martin  
Jenny Crisp Tray 1992 Willow and Hazel 46 diameter Purchased from Jenny Crisp  
Ken Currie Story from Glasgow 1989 Book of 97 linocuts 43 x 32 (each) Part purchase, part gift from The Paragon Press  
Philip Eglin Madonna col Bambino 1993 stoneware fired to earthenware 100 high Purchased from Philip Eglin  
Thomas Eisl Light 1992 galvanised steel, wood and aluminium 235 high 85 wide Purchased from Thomas Eisl  
Carol McNicoll Bowl c.1982 stoneware 25.4 high Purchased from Bonhams  
Mary Restieaux Silk Ikat Wallhanging 1992 196 x 61 Purchased from Mary Restieaux  
Michael Rowe From the series Conditions For Ornament 1992 brass, tinned finish 50 high, 30 wide, 20 diameter Purchased from Michael Rowe  
Romilly Saumarez-Smith Binding for Ken Currie's Story from Glasgow 1992-93 leather 44 x 34 x 4.5 commissioned from Romilly Saumarez-Smith  
Maria Wong Carrot Neckpiece 1991 silver, copper and brass 15 x 3 x 2.5, chain 45 Purchased from Maria Wong

**HENRY MOORE FOUNDATION**

Tony Carter Hallgarten Blues 1991 MDF, perspex, bottles, bronze, wine, paraffin wax, silver trumpet mouth-piece, cork 114 x 314 x 123 Purchased from Anthony Reynolds Gallery  
Helen Chadwick Loop My Loop 1991 Cibachrome transparency, glass, steel frame & electrics ed.3, 2/3 127 x 76.2 x 15.2  
Self Portrait 1991 Cibachrome transparency, glass, aluminium frame & electrics ed.3, 3/3 114.3x 129.5 x 33 Purchased from Helen Chadwick

John Davies Mapped Head 1992-93 epoxy resin 94.6 high Purchased from Marlborough Fine Art

**PURCHASES FOR THE HARRIS MUSEUM AND ART GALLERY, PRESTON**

Keith Arnatt From the Series 'Rubbish Tip' 1989 three original photographic prints: Teabag 70 x 68.6  
Toast and Peas 104.1 x 124.5  
Ketchup Bottle 68.6 x 61  
From the Series 'Objects from a Rubbish Tip' 1989 photographic print  
Coke Bottle 76.2 x 76.2  
Purchased from Zelda Cheatle Gallery  
Calum Colvin Venus and Mars 1986 original signed photograph (triptych) 50.8 x 40.6 (each)  
Purchased from The Photographers Gallery  
Andrzej Jackowski The Fir Tree 1983 oil on canvas 152.5 x 182.5 Purchased from Marlborough Fine Art  
Ken Kiff Monoprint 1988 107 x 216 Purchased from Marlborough Graphics  
Mari Mahr Talking About Singing I, II, III 1985 silver gelatin on Kentmere art paper 61 x 91.4 each  
About Photography, Anna 1985 original signed silver gelatin print on Kentmere art paper 91.4 x 61 Purchased from Zelda Cheatle Gallery  
Ron O'Donnell King Rameses' Antechamber 1985 original signed photograph 51 x 61.2  
Purchased from The Photographers Gallery

**COLLECTION SCHEME PURCHASE FOR THE FERENS ART GALLERY, HULL**

Andrzej Jackowski Dreaming Earth 1987 oil on canvas 152.4 x 127 Purchased from Marlborough Fine Art

**COLLECTION SCHEME PURCHASE FOR WOLVERHAMPTON ART GALLERY**

John Keane Freedom of the Press 1991 oil and mixed media 221 x 175.2  
Purchased from Flowers East

**BEQUESTS TO THE SOCIETY**

From the late Miss Audrey Wilson 28 paintings

**GIFTS TO THE SOCIETY**

Norman Stevens Garden 1971 acrylic on canvas 182.9 x 121.9 from an anonymous collector

**LOANS MADE DURING 1992**

**TO DOUBLETAKE AT THE KUNSTHALLE, VIENNA**

Simon Patterson JP 233 in C.S.O. blue 1992 wall installation, dimensions variable

**TO PETER RANDALL PAGE SCULPTURE AND DRAWINGS 1977-1992 AT LEEDS CITY ART GALLERY AND YORKSHIRE SCULPTURE PARK, ROYAL BOTANIC GARDENS EDINBURGH, AND ARNOLFINI GALLERY BRISTOL**

Peter Randall-Page Dark Fruit 1989 Kilkenny limestone 106.6 x 50.8 x 50.8

**TO UNILEVER PLC**

Howard Hodgkin David's Pool 1985 softground etching & aquatint with hand colouring in ink ed.100 artists's proof 63.7 x 79.1  
Lucy Jones Southbank, Summer 1988 oil on canvas 175 x 213  
Leonard McComb Pears & Oranges, Cyprus 1986 oil on canvas 90 x 64.4

## Works presented to Public Art Galleries in 1992

measurements are given in centimetres

HMF Purchased with a Grant from the Henry Moore Foundation

SAC Purchased with the aid of a Grant from the Scottish Arts Council

Aberdeen Art Gallery	David Nash Sliced Wall Leaner (Cherry Stripe) 1991 cherry wood 277 x 36 x 79 HMF Sliced Wall Leaner 1991 charcoal on paper 140.3 x 94.5 HMF
Ayr: Maclaurin Art Gallery	Alan Green Drawing No. 303 1990 mixed media & collage on paper 52 x 46 Drawing No. 306 1990 mixed media & collage on paper 50.5 x 54 Karl Horst Hodicke Still Life With Binoculars 1977 gouache on paper 61.5 x 86
Bedford: Cecil Higgins Art Gallery	Howard Hodgkin David's Pool 1985 softground etching & aquatint with hand colouring in ink ed.100 artists's proof 63.7 x 79.1
Belfast: Ulster Museum	Richard Kidd Polar Cathedral 1991 oil on canvas 158.7 x 179 Anonymous donation Peter Randall-Page Dark Fruit 1989 Kilkenny limestone 106.6 x 50.8 x 50.8 HMF
Birkenhead: Williamson Art Gallery	John Hubbard Night Courtyard with Moon 1989 oil on paper Flora Natapoff My Houses are Thoughts; My Inhabitants Affections 1990 acrylic on rag paper 80.3 x 228.6
Birmingham City Art Gallery	Ken Kiff Earth Red, Tree, Bird and Rocks 1988 pastel 76.2 x 55.8 John Walker Untitled 1987 monotype 77.5 x 57.2
Blackpool: Grundy Art Gallery	Jeffery Camp Millbank 1989 oil on canvas 91 x 91 Francis Hoyland Requiem 1988 oil on canvas 93.3 x 71
Bolton Art Gallery	John Virtue Landscape No.18 1984-85 pencil, charcoal, shellac, black ink & white gouache on paper on board 86 x 86
Bradford: Cartwright Hall Art Gallery	Anish Kapoor Untitled 1990 ink, acrylic medium & pigment on paper 76.5 x 55 Norman Stevens Garden 1971 acrylic on canvas 182.9 x 121.9 Anonymous donation
Bristol City Art Gallery	Keith Arnatt Miss Grace's Lane 1986-7 c-type print open edition 105 x 94.5 Mattresses 1987 c-type print open edition 105 x 94.5
Cambridge: Fitzwilliam Museum	Howard Hodgkin Black Monsoon 1988 lithograph artist's proof ed/40 108 x 135 Presented by the artist
Cardiff: National Museum of Wales	Ian Davenport Untitled 1989 oil on canvas 243.8 x 243.8 Peter Joseph Light Orange with Light Green August 1989 acrylic on cotton duck 176 x 151.8
Carmarthen County Museum	Harry Holland Shadow 1988 oil on canvas 154.3 x 127
Cheimsford Art Gallery	Maggi Hambling Mourning Sunset 1988 oil on canvas 144.8 x 149.8
Cheltenham Art Gallery	Roger Ackling Norfolk May 1989 charred sunlight on wood 38 x 43 x 1.5
Cleveland Art Gallery	Jacqueline Morreau Divided Self 1979 oil on board 68.6 x 122

Coventry: Herbert Art Gallery	Prunella Clough Target 1988 oil on canvas 143 x 112
Darlington Art Gallery	Susanna Heron Room 1990 cibachrome print 1/10 Vault 1989 cibachrome print 2/10 Roof 1989 cibachrome print 2/10 Well 1989 cibachrome print 1/10 76 x 57 each
Derby Art Gallery	Charlotte Verity Untitled 1989/90 oil on canvas 70 x 107.5
Doncaster Art Gallery	Elizabeth Butterworth Green-Winged Macaw 1985 watercolour, gouache & line etching on paper 52 x 77.5
Dudley Art Gallery	William Tucker XII 1987 monoprint 76 x 57
Dundee Art Gallery	Eileen Lawrence Regeneration, Wards Hill, Hoy 1984 watercolour, oil & charcoal on hand-made paper 106.7 x 122 SAC
Eastbourne: Towner Art Gallery	Christopher Le Brun Painting February 1982 oil on canvas 35.6 x 45.7 Purchased with a bequest from George Mitchell
Edinburgh: Scottish National Gallery of Modern Art	Alison Wilding Hand to Mouth 1986 leaded steel, brass, beeswax & pigment on wood 198.8 x 81.3 x 50.4 HMF
Edinburgh Art Centre	Felim Egan Land-Score 1988 mixed media & acrylic on canvas 160 x 198 Bruce McLean Ladder Head 1984 acrylic on canvas 219.7 x 149.9
Exeter Art Gallery	Joy Girvin Framenti di un Tempo Passato, Villa Adriana 1990 chalk pastel 58.5 x 76 Luce Piena, Giardino Borghese 1990 chalk pastel 71 x 101.5 Chiostero, Museo Romano 1990 chalk pastel, charcoal & pencil on paper 77 x 82.5
Glasgow Art Gallery	Tam Joseph Timespan 1987 acrylic, sand & pigment on canvas 166.4 x 250.8
Glasgow University: Hunterian Art Gallery	Stephen Cox Tanmatras 1988 3 sets of 5 black granite heads 23 x 23 each HMF
Halifax Art Gallery	Tony Cragg Six Bottles, Large, States I & 2 1988 aquatint etching ed.25 paper size 76.8 x 97.8 each
Harrogate Art Gallery	John Hubbard Autumn Garden No.8 1983 oil on paper 114.2 x 96.5 Presented by the Linbury Trust
Huddersfield Art Gallery	Ansel Krut Double Figure 1985 oil on canvas 187 x 114.2 Anne Redpath Untitled oil on canvas 40.5 x 60.5 Bequeathed by the late Miss Margaret Jolliffe
Hull: Ferens Art Gallery	Stephen Buckley Nainant 1986 oil on canvas & wood 203 x 173 x 12.6 Presented by Tom Bendhem Gwen Hardie Brew 1988 oil on canvas 152.4 x 203.2
Hull University	Lucian Freud Head & Shoulders of a Girl 1990 etching 25/50 96.5 x 61 Eilis O'Connell Orixia 1989 steel & canvas 206 x 138 x 68 HMF John Golding Daphne 1991 mixed media on cotton duck 152.5 x 336.2 Lucy Jones Southbank, Summer 1988 oil on canvas 175 x 213

Ipswich Art Gallery Josef Herman Untitled 1985-87 oil on canvas 71.1 x 94.4  
Notes from a Welsh Diary book published by Free Association Books  
Presented by Tom Bendhem

Kendal: Abbot Hall Art Gallery Ian Hamilton Finlay Obelisk CORDAY, LUX 1989 slate 34 x 7.5 x 7.5 HMF  
Peter Kinley House with Black and Brown Hill 1981 oil on canvas 61 x 71

Kettering Art Gallery Stephen Bartlett Pagan Rites 1986-87 painted wood 74 x 68  
Colin Smith Wardrobe 3 1990 oil on canvas 183 x 121

Kirkcaldy Art Gallery Alexander Moffat Portrait of Timothy Hyman August 1987 oil on canvas  
112 x 112 SAC

Leamington Spa Art Gallery David Tindle High Room 1989 egg tempera on board 67 x 84

Leeds Art Gallery Antony Gormley Earth Above Ground 1986-7 lead, fibreglass, plaster, air  
205 x 32 x 55 HMF  
Anish Kapoor Void Stone 1990 limestone & pigment 119.4 x 127.2 x 101.6 HMF  
Untitled oil and emulsion on paper 75 x 54.4 Presented by the artist

Leicester Art Gallery Arturo Di Stefano Degas 1990 oil & wax on linen 168 x 97

Leicester Education Authority Mari Mahr From the series 'On the Second Day in China'  
3 silver print open editions Like The Boy in The Chinese Story 1988-91  
She Had A Dream 1989 He Had A Dream 1989 61 x 91.4 each

Lincoln: Usher Art Gallery Susan Wilson On the Gothic Line 1990 oil on canvas 88 x 73

Liverpool University Art Collection Deanna Petherbridge Walled Around by Others Vociferations 1989 ink & wash on  
paper 150 x 110

Liverpool: Walker Art Gallery Fiona Rae Untitled (Yellow Ochre) 1990 oil on canvas 198 x 183

London: British Museum Shirazeh Houshiary 3 Untitled Drawings 1989 mixed media on paper 84 x 63 (each)  
Untitled Drawing 1989 mixed media on paper 84 x 63 Presented by the artist

London: Tate Gallery Damien Hirst Forms without Life 1991 MDF, melamine, wood, steel,  
glass & assorted sea shells 182.9 x 274.3 x 30.5

London: Victoria & Albert Museum Mimmo Paladino Paduli 10 1986 monotype from lino blocks plexiglass on paper  
73 x 51.5

Manchester: City Art Gallery Edwina Leapman Untitled 1989 acrylic on canvas 188 x 102  
Martin Naylor Lover Variation 3 1987 oil on cotton duck with wood, cloth & steel  
attachments 188 x 216  
Richard Smith Grey/Blue (Coathanger) 1972 acrylic on cotton duck, aluminium,  
sisal, plastic 86.4 x 200.7

Manchester University:  
Whitworth Art Gallery Amanda Faulkner Big Red Journey 1990 pastel, charcoal, chalk on paper 160 x 242  
Adam Lowe Untitled 1988 oil & wax on canvas 182 x 156.6  
Untitled drawing 1988 71 x 102

Middlesbrough Art Gallery Anthony Eyton Chrissy Seated 1990 pastel 107 x 73.5 Seated Nude 1990 pastel 109 x 79  
Adam Lowe The Homely Protestant 1991 oil & epoxy resin on canvas 180.5 x 333

Newcastle upon Tyne:  
Laing Art Gallery Stephen McKenna Homage to Piranesi 1990 oil on canvas 80 x 100

Newport Art Gallery John Lessore Portrait of Helen Lessore 1989 oil on canvas 122 x 91

Northampton Art Gallery Peter Burke Figure in Niche 1991 found metal & wood 115.5 x 68.6 x 28 HMF  
Helen Pavel Song after Rain 1989 oil on canvas 183 x 183

Norwich:  
Castle Museum & Art Gallery Ana Maria Pacheco Study of Head for Man and his Sheep 1989 polychromed wood  
painted gold-leaf band 19 x 13 x 13 HMF  
Little Spell in Six Lessons 1988 Set of 6 drypoints in painted sycamore box ed.  
15 Box: Rod Wales 1989 22 x 22 HMF  
Study 1991 pastel on paper 30.3 x 37 HMF

Nottingham:  
Castle Museum & Art Gallery Lucian Freud Man Posing 1985 etching 45/50 70 x 55

Oldham Art Gallery Maria Chevaska Tantamount 1990 oil & encaustic on linen 229 x 107 right panel,  
76 x 107 left panel  
Bernard Faucon 7th, 8th, 14th, 20th Chambre D'Amour 1985 fresson prints ed.40  
40 x 40 each  
Estelle Thompson Spirit 1989 oil on linen 152 x 152

Paisley Museum & Art Gallery Jane Hyslop Mappa Midlothian 1989 pen & ink on paper 65 x 61 SAC  
The Royal Observatory 1989 pen & ink on paper 71 x 67.3 SAC  
Arlene Isbister Balance 1989 charcoal, watercolour & pastel on paper 43 x 50.8 5A  
Phase (Dark) 1989 pastel & ink on paper 63.5 x 90.2 SAC  
Surge 1989 mixed media on paper 63.5 x 45 SAC  
Blue/Ochre 1989 pastel & ink on paper 127 x 44.5 5AC

Peterhead  
Arbuthnot Museum & Art Gallery Bruce McLean Dune Burn - S.B.Factors 2-15 #18 1989 monotype 122 x 150

Plymouth Art Gallery Ian Davenport Untitled 1989 oil on canvas 182.8 x 152.4  
Richard Gilbert Departure 1987 pastel on paper 145 x 215

Portsmouth Art Gallery Lisa Milroy Lightbulbs 1991 oil on canvas 203.2 x 259.1  
Lightbulbs 1991 etching 31.5 x 43.5 Presented by the artist

Preston:  
Harris Museum & Art Gallery Ansel Krut The Ventriloquist's Convention 1988 oil on linen 100 x 90

Reading Art Gallery Lilian Holt Nebulei 1971 oil on canvas 30.5 x 40.6  
Bougalme, Atlas Zahara 1971 oil on canvas 50.8 x 61  
The Canyons of Chichuahua, Mexico 1964 oil on canvas 71 x 91.5  
Todra Gorge, Atlas Zahara 1962 oil on canvas 70 x 91  
St Hilarion and Black Mountain 1948 oil on canvas 55.9 x 76  
Presented by Dinora Davies-Rees & Juliet Lamont, 1987

Rochdale Art Gallery Joanna Kirk Cardinals 1989 pastel on paper 4 parts 127 x 91.4 each  
Veronica Ryan Repetition Series lead & latex 78.7 x 232.4

Salford Art Gallery Ruth Blench The History, Development & Paradox of the Carrot 1981 photographic work with text ed.4 4 panels, 99 x 267 each panel  
3 of the 4 panels presented to the Society by the artist  
Janie Nicoll Double Portrait, Paul & Laura 1989 oil on canvas 170 x 170 SAC  
Sailor II 1989 oil on canvas 170 x 139.7 SAC  
Large Head Drawing, Portrait of Ruth mixed media on paper 94.6 x 68.5 SAC

Salisbury: Creasey Collection of Contemporary Art Howard Hodgkin Monsoon 1988 lithograph with hand colouring ed.85, artist's proof 108 x 134

Sheffield: Graves Art Gallery Stephen Farthing A Room in Saumur 1990 oil on canvas 207 x 173  
Yuko Shiraishi Passage 2 1990 oil on canvas 183 x 167.6

Southampton Art Gallery Shirazeh Houshiary My Occidental Exile 1988 copper, pure crystal quartz, sulphur molten solder & water 106 X 140 X 28 HMF  
Ray Smith Secondary Revision 1989 charcoal, pencil & acrylic on canvas 167.6 x 132

Southport: Atkinson Art Gallery Andrzej Jackowski Bride/The Hatching Ground 1987 oil on canvas 152.5 x 142

Stalybridge Art Gallery Robert MacLaurin Mountain Journey, Kars 1988 oil on canvas 176 x 241 SAC

Stoke on Trent Art Gallery David Leapman Treeman 1987 acrylic on canvas 165 x 186  
Ron O'Donnell Rare Birds & Soft Leopards 1989 cibachrome type print ed.5 152.4 x 111.7

Sunderland Art Gallery Neil MacPherson The Singing Lovers Farewell 1986 acrylic and collage on board 122 x 122  
Michael Porter Close To The Ground Series 1991 pva & oil on paper 138 x 101

Swansea: Glynn Vivian Art Gallery Allen Jones Seaside Study I 1986 monotype 108 x 154.5

Swindon Art Gallery Dennis Creffield Westminster Abbey, North Porch 1989 charcoal on paper 102 x 92  
Madonna and Child (transcription) 1989 charcoal on paper 83 x 59  
Madonna and Child (transcription) 1989 charcoal on paper 83 x 59  
Bourges Cathedral, Interior 1990 charcoal on paper 77 x 57

Wakefield Art Gallery Nigel Hall Drawing No.667 1988 charcoal & gouache on paper 160 x 121  
Alan Reynolds Structures-Group III (4) 1989 prepared card on wood 120 x 120  
Modular Study-Mirrors Nos. 29 & 30 1990 lead pencil on paper laid on card 56 x 66 (each)

Warwick University: Mead Gallery Hamish Fulton Callanish. A Five Day One Hundred Mile Walk Outer Hebrides Scotland 1976 framed photograph with text 118 x 136  
Keith Milow Second Portrait 1988 lead over wood 115 x 81 x 23 HMF

Wolverhampton Art Gallery Eileen Cooper Tiger, Tiger 1988 oil on canvas 168.3 x 26.7

Worcester Art Gallery Leonard McComb Pears & Oranges, Cyprus 1986 oil on canvas 90 x 64.4

Workshop Art Gallery Vincent Woropay Recco's Gecko 1988 bronze ed 3/6 artists proof 52 high x 10 base x 35.5 wide HMF

York Art Gallery Allen Jones Little Ballerinas No.1 1983 enamel on wood 52.7 x 27 x 25.6

### Craft presented to public galleries in 1992

measurements are given in centimetres

Bonhams: Purchased at Bonhams with the aid of a grant from W F & C Bonhams (Auctioneers)

Pilkington: Purchased with the aid of a grant from Pilkington plc.

Aberdeen Art Gallery Paul Caton Bronze Bowl 1988 9.5 high, 34.5 dia.  
Jennifer Lee Open Bowl 1988 T material, speckled bands 17 high, 34 dia.

Belfast: Ulster Museum David Peace Engraved Glass Bowl 1983 6.5 high, 12 dia.  
Engraved Glass Goblet 1982 19 high, 10 dia.

Birkenhead: Williamson Art Gallery Emmanuel Cooper City Heat 1 1991 glazed porcelain jug 27.5 high, 26 wide, 9 deep  
Blue Day 1991 glazed porcelain bowl 15 high, 36 dia.  
Carol McNicoll Slip Cast Earthenware Vase 1990 36 high, 17.5 dia.  
Slip Cast Earthenware Planter 1990 24 high, 33 dia.

Birmingham City Art Gallery Robin Banks Dish 1990 black jewellery enamel on spun copper with silver & gold coloured design 4 high, 39 dia.  
Keith Brocklehurst Mesa Ascent 1991 cast ground polished glass bottle 26 high, 14 wide, 6.5 deep  
Jason Collingwood Wool, Linen and Horsehair Rug 1991 212 x 100

Blackpool: Grundy Art Gallery Peter Chang Acrylic Brooch 1987 16.5 x 14  
Acrylic Brooch 1986 6 x 5  
Christopher Williams Bronze Glass Jug 43 high, 30 dia.

Bolton Art Gallery Colin Pearson Copper Manganese Jug With Scroll Handle 1990 40 high, 19 dia.  
Buff Glaze Jug With Scroll Handle 1990 27 high, 16.5 dia.  
John Ward Stoneware Pot 1991 23 high, 13.5 diameter Bonhams

Bradford: Cartwright Hall Art Gallery Christine Constant Copper Spiked Dial & Pierced Horn 1988  
Horn 27 dia., Dial 17 dia.

Bristol Museum & Art Gallery Elizabeth Raeburn Pot 1985 raku, T material, decorated with slips, & glazed high 24 dia.  
Mike Scott Shallow Oak bowl 1987 8.5 high, 40 dia.  
Sutton Taylor Black, Red & Gold Bowl 1990 earthenware with lustreware glaze 11 high, 36 dia.

Cambridge: Fitzwilliam Museum Richard Batterham Two Stoneware Lidded Pots c.1980-84 22 high, 18 dia.(each)  
Bonhams



Carmarthen County Museum Abdo Nagi Porcelain Dish 1989 15 high, 38 dia.  
Porcelain Dish 1989 15 high, 38.5 dia.

Cheltenham Art Gallery Walter Keeler Saltglazed Stoneware Jug 1989 28 high, 13 dia.  
Saltglazed Stoneware Jug 1989 27.5 high, 12.5 dia.

Cleveland Art Gallery Deirdre Burnett Porcelain Bowl with bronzed rim c.1975 7 high, 13 dia. Bonhams  
Bryan Illsley Woman with Prickly Heat 1989 high-fired buff earthenware  
69 high, 24 wide, 5 deep  
Andrew Lord Jug. modelling. cobalt & silver 1990 low fired clay with cobalt, silver  
& lead glaze, epoxy, gold leaf & encre de Chine 76.8 high, 46.4 wide, 35.6 deep  
Presented by Anthony d'Offay Gallery in memory of Max Gordon

Dudley: Broadfield Glass Museum Liz Lowe Shoowa 1987 etched & sandblasted glass, lustre decoration 21 high, 12.5 dia.  
Annette Meech Pink & Blue Scratched Glass Bowl 1990 34 high, 21.7 dia.

Gateshead: Shipley Gallery Elinor Glover Carved Wood Bird 1988 14 high, 62 long  
Maggie Henton Tall Pot with Lid 1991 dyed cane, plastic tape, wire 71 high, 30.5 dia.  
Rupert Williamson Free Form Table 1990 English cherry wood & ripple sycamore  
83 high, 34.5 wide, 83 deep

Glasgow Art Gallery David Kindersley Flourished Slate Alphabet 1990 34 x 30.8

Guildford House Gallery Liza Collins Inner Spell 1989 woven tapestry, hand-dyed wool weft on cotton warp  
101.6 x 81.2  
Simon Moore Blue/Purple Glass Bowl 1989 13.5 high, 27 dia. Pilkington  
Justine Randall Ever Evolving 1991 tapestry 52 x 35.5

Halifax Art Gallery Stephenie Bergman Ceramic Vase, Trug and Ashtray 1986 12 high, 32 wide, 14.5 deep  
(Trug) 40.5 high, 18 wide, 19.5 deep (Vase) 6 high, 26 wide, 14 deep (Ashtray)  
Michael Brennand-Wood Knee High 1986 painted fabric & wood relief 78.7 x 73.6  
Marianne More-Gordon Wind-Surfer 1987 hand-sewn material waistcoat chest  
size 106.5, length 58.4  
Ying Yeung Li Water II 1986 wool on canvas ed.3 151 x 86.5

Hereford Art Gallery Glenda Cahillane Stoneware Vessel 1988 31.5 high, 10 dia.  
John Makepeace Sycamore Tray lined with goatskin 1987 9.5 length, 34.3 width  
Guy Taplin Grebe 1987 driftwood 27.9 high, 22.8 wide, 61 deep

Huddersfield Art Gallery Paul Caton Sycamore Bowl 1980 25.4 high, 40.6 wide, 61 deep  
Pamela Mei-Yee Leung Crouching Fish with Tail 1988 stoneware 24 high, 49 wide

Leicester Art Gallery Jim Partridge Scorched Oak Round Bowl, Soft Centre 1987 11.4 high, 33 dia.  
Elizabeth Raeburn Winged Pot 1989 raku 20 high, 44.5 dia.  
Christopher Williams Blue/Brown Melon 1990 glass 37 long, 23 wide, 12 deep

Lincoln: Usher Gallery Gordon Baldwin Porcelain Bowl Form 1980 7.5 high, 19 wide, 50 deep Bonhams

London: Victoria & Albert Museum David Watkins Wing-Wave 2 1983 two part neckpiece,  
neoprene over steel & wood ed.5 35.6 x 26.7

Manchester City Art Gallery John Mills Crawling Couch 1987 iron 94 high, 104 wide, 41 deep

Manchester University:  
Whitworth Art Gallery Sally Greaves-Lord Silk Banner 1988 238 x 94  
Kirsty Regler Starbird 1989 felt carpet 84.7 x 140

Newport Art Gallery Nicholas Homoky Porcelain Teapot 1990 17.5 high, 19.5 wide, 13.5 deep

Nottingham:  
Castle Museum & Art Gallery Liz Lowe Amon Re Jar 1989 glass with lustre & enamel decoration 22.5 high, 10 dia.  
Pilkington  
John Maltby Tall Stoneware Slab-built Pot 1991 46 high, 20 wide, 7 deep  
Nancy Angus Blue Boat Box 1989 T-material 8 high, 24 wide, 11 deep  
John Maltby Boat, Pier, Moon 1989 stoneware jug 24 high, 27 dia.  
Harbour & Two Boats 1989 stoneware tankard 18 high, 18 dia.  
Imogen Margrie Mythical Bird 1988 coiled stoneware 47 high, 37 wide, 11.5 deep

Plymouth Art Gallery Anthony Bryant Burr Oak Vessel 1989 51 high, 23.5 dia.  
John Maltby Two-Part Ceramic Form 1990 33 high, 25.4 wide, 12.7 deep  
Sutton Taylor Mauve, Blue & Gold Bowl 1990 earthenware with lustreware glaze  
12 high, 24 dia.

Portsmouth Art Gallery Catherine Hough Clear carved conical form on slanting base 1988 glass 14 high, 22 dia.  
Mike Scott Tall Wooden Vessel With Iron Posts 1991 92 high, 30 dia.

Reading Art Gallery Rupert Spira Large Plate 1990 stoneware, Zircon glaze with bird drawing in  
iron & cobalt 8 high, 41 dia.  
John Ward Stoneware Pot 1991 20.5 high, 15 dia. Bonhams

Salford Art Gallery Gabriele Koch Pink Spherical Pot 1989 T material, coiled & burnished 31 high, 42 dia.  
Pauline Solven Three-Cornered Glass Bowl 1991 16.5 high, 20 dia.

Sheffield: Graves Art Gallery Guy Martin Stained Ash Chair 1986 85 x 34.3 X 35.5  
David Pye Carved Apple Wood Dish c.1976 21.6 dia. 10.8 length handle  
Tim Stead Box 1988 bronze filled burr elm & sycamore 14 high, 10.2 wide, 45.7 deep

Southampton Art Gallery Bruce McLean & Mel Gooding Dreamwork 1985 original screenprint with  
text/bound ed.140  
Julia Mannheim Stepped Vessel 1986 papier mache & acrylic paint  
70 high, 30.5 dia.

Southport: Atkinson Art Gallery	Eileen Cooper Hand with Sun 1988 7.6 x 6.4 gold & silver brooch ed.4/25 Liz Lowe Shoowa 1989 glass with lustre & enamel decoration 20 high, 8.6 dia. Pilkington
Stoke on Trent Art Gallery	Janet Leach Stoneware Pot c.1975 29 high, 33 dia. Bonhams Stoneware Jar with lugs c.1970 19.5 high, 15 dia. Malcolm Pepper Vase c.1978 stoneware, hakeme with iron decoration 35.5 high, 18 dia.
Swansea: Glynn Vivian Art Gallery	Robert Lee Wood Type Face Comedy 1991 70 high, 53 wide, 5 deep
Swindon Art Gallery	Fiona Salazar Pot 1989 coiled earthenware, terrasiagliata 28 high, 36.5 dia.
Wakefield Art Gallery	Martin Smith Earthenware Cup and Saucer c.1983-85 5.5 high, 20 dia. Bonhams
Warwick University: Mead Gallery	William Marshall Stoneware Bottle 1990 tenmoku glaze with kaki decoration 39 high, 28 dia.
York Art Gallery	David Lloyd-Jones Ceramic Store Jar 1986 38 high, 30 dia. Ceramic Plate 1986 49 diameter

**SUBSCRIPTIONS AND DONATIONS FOR  
THE YEAR ENDING 31 DECEMBER  
1992**

**From Public Galleries**

	£
Aberdeen Art Gallery & Museums	500
Ayr: MacLaurin Gallery	500
Bedford: Cecil Higgins Art Gallery	500
Belfast: Ulster Museum	500
Birmingham: City Art Gallery	500
Bolton Museum & Art Gallery	500
Bradford: Cartwright Hall Art Gallery	500
Bristol City Art Gallery	500
Cambridge University Fitzwilliam Museum	500
Cardiff: National Museum of Wales	600
Coventry: Herbert Art Gallery	500
Doncaster Museum & Art Gallery	500
Edinburgh: Scottish National Gallery of Modern Art	500
Glasgow Art Galleries & Museum	1,000
Glasgow University Art Collection Fund	500
Huddersfield Art Gallery	500
Ipswich Museum & Art Gallery	500
Kendal: Abbot Hall Art Gallery	500
Leamington Spa Art Gallery	500
Leeds City Art Galleries	500
Leicestershire Museums, Art Galleries & Records Service	500
Leicestershire Education Authority	500
Lincolnshire Museums	500
Liverpool: Walker Art Gallery	500
Liverpool: University Art Collections Fund	500
Manchester City Art Gallery	500
Manchester University: Whitworth Art Gallery	500
Newcastle upon Tyne: Laing Art Gallery	500
Newport Art Gallery	500
Northampton Art Gallery	500
Norwich: Castle Museum & Art Gallery	500
Nottingham: Castle Museum & Art Gallery	500
Oldham Art Gallery	500
Preston: Harris Museum & Art Gallery	500
Reading Art Gallery	500
Rochdale Museum & Art Gallery	500
Salisbury: John Creasey Museum	500
Sheffield: Graves Art Gallery	500
Southampton Art Gallery	500
Stoke on Trent Museum & Art Gallery	500
Sunderland Museum & Art Gallery	500
Swansea: Glynn Vivian Art Gallery	500
Swindon Art Gallery	500
Wakefield Museum & Art Gallery	500
University of Warwick: Arts Centre	500
Worcester City Museum & Art Gallery	500
York Art Gallery	500

**FROM PUBLIC ART GALLERIES**

	£
CRAFT	
Aberdeen Art Gallery & Museums	100
Bedford: Cecil Higgins Art Gallery	100
Belfast: Ulster Museum	100
Birkenhead: Williamson Art Gallery	100
Birmingham: City Art Gallery	100
Blackpool: Grundy Art Gallery	100
Bolton Museum and Art Gallery	100
Bradford: Cartwright Hall Art Gallery	100
Brighouse Art Gallery	100
Bristol City Art Gallery	100
Cambridge University: Fitzwilliam Museum	100
Cheltenham Art Gallery	150
Coventry: Herbert Art Gallery	100
Dudley Art Gallery	100
Dundee Art Gallery	100
Gateshead: Shipley Art Gallery	100
Glasgow Art Galleries & Museum	200
Guildford House Gallery	100
Hereford City Museum	100
Hove Museum and Art Gallery	100
Huddersfield Art Gallery	100
Ipswich Museum & Art Gallery	100
Kendal: Abbot Hall Art Gallery	100
Leicestershire Museums, Art Galleries & Records Service	100
Lincolnshire Museums	100
Liverpool: Walker Art Gallery	100
Manchester City Art Gallery	100
Manchester University: Whitworth Art Gallery	100
Newport Art Gallery	100
Nottingham: Castle Museum & Art Gallery	100
Oldham Art Gallery	100
Paisley Museum, Art Galleries and Coats Observatory	100
Plymouth Art Gallery	100
Portsmouth City Museum & Art Gallery	100
Preston: Harris Museum & Art Gallery	100
Reading Art Gallery	100
Salford Museum & Art Gallery	100
Sheffield: Graves Art Gallery	100
Southampton Art Gallery	100
Stoke on Trent Museum and Art Gallery	100
Swansea: Glynn Vivian Art Gallery	100
Swindon Art Gallery	100
Wakefield Museum and Art Gallery	100
University of Warwick: Arts Centre	100
York Art Gallery	100

**FROM CORPORATE PATRONS**

	£
Allied Lyons	1,000
Euromonitor	1,000
Minorco Services	1,000
Oppenheimer Charitable Trust	1,000
Pofcher Company	1,000
Save & Prosper	1,000

**FROM CORPORATE MEMBERS**

Agfa	500
Barclays Bank plc	500
Baring Foundation	500
Bonas and Co.	500
B.P.	500
Durrington Corporation Ltd.	500
The Economist Newspaper Ltd.	500
Glaxo	500
ICI plc	500
Manpower UK	500
Ocean Transport & Trading plc.	500
Ove Arup	500
Robert Fleming Holdings Ltd.	500
J. Sainsbury plc.	500
THORN EMI	500
TSB Group plc.	500
Unilever plc.	500

**FROM ART DEALERS**

Annely Juda Fine Art	300
Crane Kalman	300
Benjamin Rhodes Gallery	200
Anderson O'Day	100
Anthony D'Offay	100
Bernard Jacobson Gallery	100
Flowers East	100
Gillian Jason Gallery	100
New Art Centre	100
Lisson Gallery	100
Montpelier Studio	100
Redfern Gallery	100
Todd Gallery	100
Wildenstein & Co.	100

## FROM OTHERS

	£
The Baring Foundation	30,000
The Moorgate Trust Fund	5,000
Painters Company Charity	2,250
Glaxo	1,000
Sidney and Elizabeth Corob Charitable Trust	500
David Gordon Esq (Lecture fee)	500
Triangle Trust (1949) Fund	250
Pamela Sheridan's Charitable Settlement	300
Colin Clark Esq	200
Nancy Balfour Charitable Trust	100
Tom Bendhem Esq	100
Douglas Heath Eves Charitable Trust	100
The Marquess of Douro	100
Lady Gibberd	100
Meyer Charitable Trust	100
Robert and Lisa Sainsbury Charitable Trust	100
Anonymous	50
Sir Alan and Lady Bowness	50
Ralph Clark Esq	50
Sir Michael Culme-Seymour	50
Mr and Mrs Alfred Rubens	50
Mr Timothy Sainsbury, MP, and Mrs Sainsbury	50
Mr and Mrs P. Simor	50

**AUDITORS' REPORT TO THE  
MEMBERS OF THE  
CONTEMPORARY ART  
SOCIETY**

We have audited the financial statements on pages 27 to 32 in accordance with approved auditing standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 1992 and of its deficit for the year then ended and comply with the Companies Act 1985.

NEVILLE RUSSELL  
Chartered Accountants and Registered Auditor  
246 Bishopsgate  
London EC2M 4PB  
27 April 1993

**THE CONTEMPORARY ART SOCIETY**  
(A company limited by guarantee  
and not having a share capital)  
**BALANCE SHEET**  
**31 DECEMBER 1992**

	NOTES	1992	1991
		£	£
<b>Fixed Assets</b>			
Investments			
Subsidiary Company	11	15,000	15,000
Other	2	<u>34,946</u>	<u>34,946</u>
		49,946	49,946
<b>Current Assets</b>			
Debtors	3	60,667	89,114
Cash at bank and in hand		<u>253,435</u>	<u>96,905</u>
		<u>314,102</u>	<u>186,019</u>
<b>Current Liabilities</b>			
Creditors falling due within one year	4	<u>209,623</u>	<u>79,907</u>
<b>Net Current Assets</b>		<u>104,479</u>	<u>106,112</u>
		<u>154,425</u>	<u>156,058</u>
<b>Accumulated Fund</b>			
Balance at 1 January 1992		156,058	162,684
(Deficit) per Income and Expenditure Account		<u>(1,633)</u>	<u>(6,626)</u>
		<u>154,425</u>	<u>156,058</u>

Approved by the Committee on 27 April 1993 and signed on its behalf by

RUPERT GAVIN  
Member of the Committee

THE CONTEMPORARY ART SOCIETY  
INCOME AND EXPENDITURE ACCOUNT  
for the year ended  
31 DECEMBER 1992

	NOTES	1992	1991
		£	£
<b>Income</b>			
Subscriptions and donations from members	5	68,897	42,607
Income tax recoverable on deeds of covenant		<u>1,101</u>	<u>749</u>
		69,998	43,356
Bequests and donations		1,618	19,247
Grants	6	70,873	69,125
Collection Scheme	7	96,300	5,000
Hayward Sponsorship - Rank Xerox		-	43,540
Distribution Sponsorship - De Beers Centenary		7,000	-
Covenanted income from subsidiary company	11	94,228	82,727
Income from listed investments (gross)		3,928	4,447
Other interest receivable		7,862	8,561
Net income from Events and Courses for members	8	2,691	3,975
Surplus from other activities		1,121	3,082
Arts Council Incentive Funding		<u>18,000</u>	<u>36,000</u>
		373,619	319,060
<b>Less:</b>			
Administration expenses	9	88,689	91,382
Auditors' remuneration		1,305	1,250
Hayward Gallery - Publication and exhibition costs		-	43,533
Distribution costs		<u>9,532</u>	<u>-</u>
		<u>99,526</u>	<u>136,165</u>
		274,093	182,895
<b>Add:</b>			
1991 Grants allocated to purchases made in 1992		<u>17,080</u>	<u>24,259</u>
		291,173	207,154
<b>Less:</b>			
Grants allocated to purchases to be made in 1993		<u>97,546</u>	<u>17,080</u>
		193,627	190,074
<b>Less:</b>			
Pictures, sculptures and crafts purchased		<u>195,260</u>	<u>196,700</u>
<b>(Deficit) for the year</b>		<u>(£1,633)</u>	<u>(£6,626)</u>

THE CONTEMPORARY ART SOCIETY  
NOTES TO THE FINANCIAL STATEMENTS  
for the year ended  
31 DECEMBER 1992

1 Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards.

- Accounting convention**  
The financial statements are prepared under the historical cost convention.
- Subscriptions**  
Credit is taken in full in the year to which the subscriptions relate
- Grants**  
All grants are taken to credit in the year in which they are received with the exception of those for specific purposes which are taken to credit in the year in which the money is expended.
- Equipment**  
Office furniture, fittings and equipment are written off in the Income and Expenditure Account when acquired.
- Purchases of Pictures and Sculptures**  
No value is included in the Balance Sheet for pictures, sculptures and crafts purchased by or presented to the Society and temporarily retained pending presentation to art galleries etc. or in exceptional cases, for sale. Such purchases are written off in the year of acquisition.
- Fixed Assets - Investments**  
Investments shown as fixed assets are stated at the lower of cost and net market value

2 Investments

	1992		1991	
	Cost	Market Value	Cost	Market Value
Listed investments	<u>£34,946</u>	<u>£40,584</u>	<u>£34,946</u>	<u>£36,403</u>

3 Debtors

	£	£
<b>Due within one year</b>		
Subscriptions	800	3,290
Taxation recoverable	6,094	44,859
Other debtors	38,890	40,626
Pre-payments and accrued income	55	339
Amount due from group undertakings	<u>14,828</u>	<u>-</u>
	<u>£60,667</u>	<u>£89,114</u>

4 Creditors falling due within one year

Deferred income	36,547	2,210
Creditors	71,931	51,029
Social Security and other taxes	3,599	3,606
Amount due to group undertakings	-	5,982
Grants received allocated to purchases made in 1993	<u>97,546</u>	<u>17,080</u>
	<u>£209,623</u>	<u>£79,907</u>

5 Subscriptions and donations from members

Individuals	23,227	21,177
Public Art Galleries	29,575	17,475
Corporate Bodies	14,125	1,750
Dealers, etc.	<u>1,970</u>	<u>2,205</u>
	<u>£68,897</u>	<u>£42,607</u>

THE CONTEMPORARY ART SOCIETY  
NOTES TO THE FINANCIAL STATEMENTS  
for the year ended  
**31 DECEMBER 1992**  
(continued)

for the year ended  
**31 DECEMBER 1992**

	1992 £	1991 £
<b>6 Grants</b>		
Henry Moore Foundation	25,000	40,000
Crafts Council	5,000	5,000
Worshipful Company of Painter-Stainers	2,250	-
<b>Harris Museum Preston purchase scheme</b>		
Arts Council of Great Britain	-	5,000
Preston Borough Council	<u>38,623</u>	<u>19,125</u>
	<u>70,873</u>	<u>£69,125</u>
<b>7 Collection Scheme</b>		
Participating museums	30,000	-
Arts Council	30,000	5,000
Baring Foundation	30,000	-
Moorgate Trust Fund	5,000	-
Glaxo	1,000	-
Others	300	-
	<u>96,300</u>	<u>5,000</u>
<b>8 Net income from events and courses for members</b>		
Sale of tickets for visits and parties	6,322	7,887
Commissions on foreign travel	-	920
	<u>6,322</u>	<u>8,807</u>
Costs and expenses relating thereto	<u>3,631</u>	<u>4,832</u>
	<u>£2,691</u>	<u>£3,975</u>
<b>9 Administration expenses</b>		
Salaries	58,571	51,809
Employer's National Insurance costs	6,110	5,370
Accountancy charges	-	1,368
Printing, stationery, postage and telephone	9,067	15,306
Cost of Annual Report	4,664	4,430
Irrecoverable VAT	1,943	2,334
Miscellaneous	7,255	7,763
Office repairs	56	351
Office furniture and machinery	267	1,832
Hire of office machinery	756	756
(Profit)/Loss on disposal of fixed asset investment	-	63
	<u>£88,689</u>	<u>£91,382</u>

During the year the Society employed four persons on average (1991-4)

**10 Taxation**

The Society is a registered Charity and therefore no corporation tax is payable.

THE CONTEMPORARY ART SOCIETY  
NOTES TO THE FINANCIAL STATEMENTS  
for the year ended  
**31 DECEMBER 1992**  
(continued)

**11 Subsidiary Company**

The Society has a wholly owned subsidiary, Contemporary Art Society Projects Limited, which is incorporated in the UK. Contemporary Art Society Projects Limited receives fees for advice given pertaining to the purchases of works of contemporary art and commission from the organisation of the sales of works of art. As these activities are fundamentally different from those of the Society, consolidated accounts have not been prepared. The profits earned are passed to the Society by means of a deed of covenant. Five members of the committee of the Society sit on the Board of Contemporary Art Society Projects Limited but receive no remuneration for doing so.

A summary of Contemporary Art Society Projects Limited's transactions for the period ended 31 December 1992 and the financial position at that date is set out below. Full accounts have been filed with the Registrar of Companies.

**CONTEMPORARY ART SOCIETY PROJECTS LTD.**  
**Profit and Loss Account**  
**FOR THE YEAR ENDED 31 DECEMBER 1992**

	1992 £	1991 £
<b>Turnover</b>		
Fees receivable	153,950	142,579
Donations received	29,500	26,948
Arts Council Grant	-	<u>1,972</u>
	183,450	171,499
<b>Administration costs</b>		
Salaries	47,201	41,966
Employer's N.I. costs	4,849	4,188
Audit and accountancy charges	1,705	1,825
Printing, stationery, postage and telephone	2,955	2,985
Advertising	997	2,256
Market expenses	27,302	29,876
Packing, transport and travel	390	1,467
Miscellaneous	4,470	6,540
Depreciation - fixtures and fittings	<u>1,417</u>	<u>1,133</u>
	(91,286)	(92,236)
<b>Interest receivable</b>	<u>2,013</u>	<u>3,625</u>
<b>Profit before Deed of Covenant</b>	94,177	82,888
<b>Deed of Covenant</b>	94,228	(82,727)
<b>(Loss)/Profit for the year</b>	(51)	161
Deficit brought forward	<u>(846)</u>	<u>(1,007)</u>
Accumulated deficit	<u>£(897)</u>	<u>£(846)</u>

**CONTEMPORARY ART SOCIETY PROJECTS LTD.**

**Balance Sheet**  
 31 December 1992

	1992		1991
	£	£	£
<b>Fixed assets - Tangible assets</b>	4,506		4,166
<b>Current assets</b>			
Stocks	5,098		4,349
Debtors	54,229		36,888
Taxation recoverable	-		2,170
Prepayments	5,943		150
Amount due from group undertakings	-		5,982
Cash at bank and in hand	<u>3,782</u>		<u>10,785</u>
	69,052		60,324
<b>Creditors falling due within one year</b>			
Trade creditors	(1,149)		(11,371)
Amount owed to group undertakings	(14,828)		-
A.C.T. payable	(23,557)		(20,682)
Other taxes and social security	(15,441)		(13,983)
Accrued expenses	<u>(4,480)</u>		<u>(4,300)</u>
	(59,455)		(50,336)
	<u>£14,103</u>		<u>£14,154</u>
<b>Represented by:</b>			
Called up share capital	15,000		15,000
Profit and loss account - deficit	<u>(897)</u>		<u>(846)</u>
	<u>£ 14,103</u>		<u>£14,154</u>

**THE ROLE OF THE  
 CONTEMPORARY ART  
 SOCIETY**

The Contemporary Art Society encourages the collecting of contemporary art by art museums, companies and individuals.

It fosters the enjoyment and understanding of contemporary art and introduces it to a wider public.

The Society purchases works of art for gift to some 50 museums throughout the country, and also helps museums to build collections. The works of art are by living artists. Selection is entrusted to individuals not to a committee.

The Society, which has extensive contacts and links with artists and commercial galleries throughout Britain, uses its expertise to advise and assist companies on the acquisition of paintings and sculpture. It is completely independent having no contracted artists or stock.

The Society encourages individuals to collect for themselves and enjoy art by living artists. The annual Art Market provides the opportunity to see and buy reasonably priced art for the home. In addition, an extensive range of courses on collecting, a regular newsletter, events, studio visits, lectures and debates provide a 'look behind the scenes'. These activities are educational and fun.

The Society also serves as a channel for gifts and bequests of 20th Century art.

As an independent voice the Society brings contemporary art issues to the notice of opinion formers.

A registered charity supported by its members, it receives grants for specific projects from the Arts Council, the Crafts Council and the Henry Moore Foundation. The resources generated from advising companies, from the Art Market, and from other activities go directly to purchasing works of art for art museums. The Society is therefore a major support to living artists.

For private members the CAS has a two-tier membership scheme:

- i) £15 pa for individual members, or £20 pa for two people at the same address.
- ii) £30 pa for individual members, or £35 pa for two people at the same address.

In addition to the benefits listed above, membership at this level entitles you to a 10% discount on works by gallery artists at over 25 leading commercial galleries and John Jones Frames.

For corporate members the minimum annual contribution is £500. The Society is a registered charity (no. 208178) and subscriptions can therefore be paid from trust funds or by covenant.

For further details of all types of membership please apply to the Contemporary Art Society, 20 John Islip Street, London SW1P 4LL (071-821 5323)



THE CONTEMPORARY ART SOCIETY

ANNUAL REPORT AND  
STATEMENT OF ACCOUNTS  
1992

20 John Islip Street  
London SW1P 4LL  
071-821 5323  
Fax 071-834 0228